



भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

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ONE
HUNDRED RUPEES

सत्यमेव जयते

भारत INDIA
INDIA NON JUDICIAL

महाराष्ट्र MAHARASHTRA

● 2025 ●

22 JUL 2025

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MEMORANDUM OF UNDERSTANDING (MoU)

14 JUL 2025

BETWEEN

Sinhgad College of Commerce, Mumbai, Maharashtra, India

Through its Principal,

Dr. Ritika Hemdev

&

Edufinpact Labs Pvt Ltd, Mulund

Maharashtra, India

Through its Director,

Mr. Himanshu M, CFP®

FOR

SKILL DEVELOPMENT, OUTCOME-BASED TRAININGS,
AND RELATED SERVICES

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Sinhgad College of Commerce , Mumbai, Maharashtra, India

Through its Principal,

Dr. Ritika Hemdev

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Edufinpact Labs Pvt Ltd, Mulund

Maharashtra , India

Through its Director,

Mr. Himanshu Mayne

FOR

**SKILL DEVELOPMENT, OUTCOME-BASED TRAININGS,
AND RELATED SERVICES**

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (hereinafter called as the 'MoU') is made and executed on this (date) at _____;

BETWEEN

Sinhgad College of Commerce, having its address at 126, MHADA Colony, Chandivali, Powai, Mumbai, Maharashtra 400072, Mumbai – 400 020, Maharashtra; represented herein by its **Principal** hereinafter referred to as the '**First Party**', (which expression shall, unless it be repugnant to the context or meaning thereof be deemed to mean and shall include its successors – in-office, administrators and assigns) of the **FIRST PART**.

AND

Edufinpact Labs Pvt Ltd. Office 10/37, First Floor, Saidham Plaza, P. K. Road, Mulund West – 400 080, Maharashtra; represented herein by its **Director** hereinafter referred to as the "**Second Party**" (which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors – in-office, administrators and assigns) of the **SECOND PART**;

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) The First Party is a multi-faculty Higher Learning Educational Institution functioning under the name of: **Sinhgad College of Commerce, Mumbai, Maharashtra.**
- B) The Second Party is engaged in the business of rendering Financial training services to various institutes, individuals and corporate domain. The Second Party is established 2018 (Under name Infinite Financial Academy) and became private limited in 2022 and is currently managed and operated by **Edufinpact Labs Pvt Ltd** which is engaged in the diversified business of financial trainings and services.
- C) The Parties together believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities to grow and enlarge further.
- D) The Parties intend to cooperate and focus their efforts on cooperation within the area of Skill-Based Training, Education and overall development.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HEREIN AGREED TO AS FOLLOWS:

CLAUSE 1: CO-OPERATION:

- 1.1. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2. The general terms of co-operation shall be governed by this MoU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds, and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MoU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2: SCOPE OF THE MoU

- 2.1. We aspire to serve a diverse spectrum of students, spanning from those at the onset of their educational journey, such as First year candidates till post graduates. In doing so, we acknowledge the immense potential of these budding talents, akin to the graduates and postgraduates affiliated with the First Party's esteemed institutions, to significantly contribute to the advancement of financial practices in the field of Finance. It is our collective belief that fostering a close collaboration between both parties would yield substantial benefits for the student community, empowering them to augment their skills and expand their knowledge base.
- 2.2. **Program :** Within our array of offerings, we present a distinct program designed to foster students career development and learning - **Finance Lab®**, it provides a hands-on, practical learning experience within the financial industry. It is a specialized initiative tailored to equip students with the essential skills and knowledge necessary for a successful career in finance.

skill gap and make them industry ready. Finance lab® is a historical product offering practical hands-on learning in the financial domain.

Features :

- Skill Development as per NEP.
- Practical learning
- Simplified content
- Case study focused learning
- Examinations and certificates
- Limited & Flexible duration

Requirements:

- First Party shall make available suitable Classroom/Computer Lab/Premise for conducting the training.
- Premise must be equipped with essential Set ups and Gadgets including Computers, Projector, Stable network, and any other necessary equipment to facilitate the trainings.

2.4. **Certificate:** The Second Party will be responsible for issuing certificates to all participants. Examinations for the program will be administered to assess the participants' knowledge and skills, following which Passing certificates will be awarded to all successful candidates and Participation certificates to the rest.

2.5. **Financials:** The fees for the Finance Lab® program amounts to Rs. 1000 per student (incl. of all taxes)

CLAUSE 3: INTELLECTUAL PROPERTY

3.1. Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

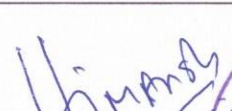
CLAUSE 4: VALIDITY

4.1. This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of the Second Party after the termination of this Agreement by way of communication, correspondence, etc., shall not be construed as an extension of this

- 4.2. Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations.

CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

- 5.1. It is expressly agreed that the Parties herein are acting under this MOU as independent Parties, and the relationship established under this MOU shall not be construed as a partnership or joint venture of any sort. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.
- 5.2. Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996 (as amended). The place of the arbitration shall be at District Head Quarters of the First Party.

Name of Institution (1st Party): Sinhgad College of Commerce, Mumbai, Maharashtra, India	Name of (Institution/Organization) (2nd Party): Edufinpact Labs Pvt Ltd, Mulund , Maharashtra.
Address: 126, MHADA Colony, Chandivali, Powai, Mumbai, Maharashtra 400072	Address: Office 10/37, First Floor, Saidham Plaza, P. K. Road, Mulund West – 400 080, Maharashtra.
Authorized Signatory	Authorized Signatory
	 



BHAVNA TRUST

JUNIOR & DEGREE COLLEGE OF COMMERCE & SCIENCE
(AFFILIATED TO THE UNIVERSITY OF MUMBAI)
NAAC ACCREDITED WITH GRADE B++ IN THE FIRST CYCLE

Plot No. 5, Sunder Baug, Raje Shivaji Chowk, V. N. Purav Marg, Deonar, Mumbai - 400 088

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Bhavna Trust Junior & Degree College of Commerce and Science having its college premises situated at Deonar, Mumbai -400 088, represented by **I/C Principal Dr.Aruna J. Singham** hereinafter referred to as "COLLEGE" of the "First Party .

AND

Sinhgad college of Commerce Chandivali, Powai, represented by **I/C Principal Dr. Ritika Hemdev** hereinafter referred to as "COLLEGE" of the "Second Party .

AND WHEREAS, BTDC has shown interest to have the college tie-up with the Second Party to enable the college to impart **Student exchange, Faculty exchange, Seminars, Workshops, Projects, Faculty Development Programs, and Conferences**, related to students and teachers from both the colleges.

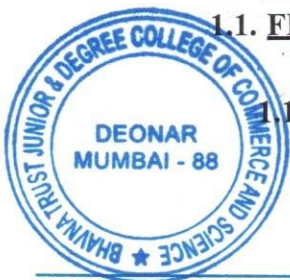
AND WHEREAS Sinhgad college of Commerce Chandivali , Powai agreed to jointly organize, **Student exchange, Faculty exchange, Audit course, Seminars, Workshops, Projects, Faculty Development Programs, and Conferences**, related to students and teachers from both the college premises share the infrastructure and know-how and ready to share their expertise on various relevant subjects.

NOW THEREFORE IN CONSIDERATION OF THE PREMISES AND MUTUAL COVENANTS AND PROMISES MADE HEREINAFTER THE PARTIES HERETO AGREE AS FOLLOWS –

1. RESPONSIBILITY:

1.1. FIRST PARTY & SECOND PARTY :-

- 1.1.1.** The College shall be sharing the infrastructure and provide a platform for the Student exchange, Faculty exchange, Audit course, Seminars, Workshops, Projects, Faculty Development Programs, Conferences etc. as mutually decided for the benefits of the learners and faculties.





BHAVNA TRUST

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Plot No. 5, Sunder Baug, Raje Shivaji Chowk, V. N. Purav Marg, Deonar, Mumbai - 400 088

- 1.1.2. Both the College shall be expected to render full support and cooperation during the functioning of the various activities between the colleges.
- 1.1.3. Both the College will jointly create a mechanism for audit courses, credit transfers as per National Education Policy (NEP), and joint research activities.
- 1.1.4. Both the College will jointly maintain the attendance of students of both the Colleges.

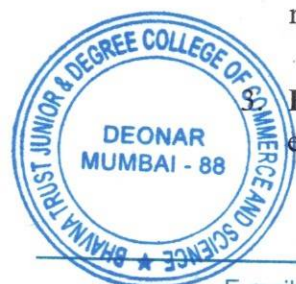
2. VALIDITY:

- 2.1.1. This MOU shall come into force from the date of signing and will be valid for **5 (Five) years** from there onwards. Either Party may terminate this MoU by giving minimum **30 days' notice**. The MoU will be deemed terminated at the end of the notice period or after completing all ongoing activities so that the beneficiaries (learners and teachers) are not negatively impacted, whichever is later.
- 2.1.2. Negotiations as to any extension of this MoU of another 1 years to the terms of any such extension shall be taken up one (1) month prior to the expiry of this MOU subject to the approval of the Governing Body of the College. The MoU shall stand NULL & VOID thereupon.
- 2.1.3. **Non-binding and Non-Financial nature of this MoU:** The MoU is not binding on either Party and each is working with the other out of sheer goodwill and for the benefit of the learners.
- 2.1.4. **Single Point of Contact (SPOC) for program Co-ordination:** Both the Parties shall appoint a suitable person who will serve as a single of contact on all matters related to program roll out .

PURPOSES OF MOU

1. **Student Exchange Programs:** Facilitating the exchange of students between the two colleges to promote cultural exchange and academic enrichment.
2. **Research Collaborations:** Engaging in joint research projects, sharing resources, and collaborating on academic publications.

Faculty Exchange and Development: Encouraging faculty members to exchange expertise, conduct workshops, and share teaching methodologies.





BHAVNA TRUST

JUNIOR & DEGREE COLLEGE OF COMMERCE & SCIENCE
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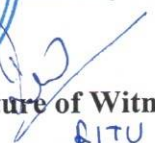
Plot No. 5, Sunder Baug, Raje Shivaji Chowk, V. N. Purav Marg, Deonar, Mumbai - 400 088

4. **Joint Conferences and Events:** Organizing joint conferences, seminars, or workshops on shared areas of interest.

EFFECTIVE DATE AND SIGNATURE

This MOU shall be effective upon the signature of both parties authorized officials. It shall be in force from -----Both Parties indicate agreement with this MOU by their Signatures.

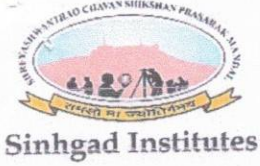
IN WITNESS WHEREOF the Parties hereto have hereunto caused their respective Common Seal to be hereunto affixed the day, month and the year first above written.

For Bhavna Trust Junior & Degree College of Commerce and Science. Deonar - Chembur.	For Sinhgad college of Commerce. Chandivali, Powai.
Signature:  I/C PRINCIPAL BHAVNA TRUST JUNIOR & DEGREE COLLEGE OF COMMERCE AND SCIENCE	Signature:  I/C PRINCIPAL SINHGAD COLLEGE OF COMMERCE Chandivali, Mumbai - 400 072.
Name: Dr. Arun K. Singh	Name: Dr. Ritika Hemdev
Designation: I/C Principal	Designation: I/C Principal
E-mail: bhavna.trust5333@gmail.com	Email.id:
Witness: • Name: Ritu Sharma • Designation: IQAC Coordinator Address: Deonar- Chembur, Sunder Baug, Near Shivaji Maharaj Circle, Mumbai 400088.	Witness: • Name: Samita karande • Designation: IQAC Coordinator Address: 
Signature of Witness:  RITU SHARMA	Signature of Witness: 

SINHGAD COLLEGE OF COMMERCE

(Affiliated to University of Mumbai)

NAAC Accredited 'B Grade'

**MEMORANDUM OF UNDERSTANDING (MoU)****BETWEEN**

Bhavna Trust Junior & Degree College of Commerce and Science having its college premises situated at Deonar, Mumbai -400 088, represented by I/C Principal **Dr.Aruna J. Singham** hereinafter referred to as "COLLEGE" of the "First Party .

AND

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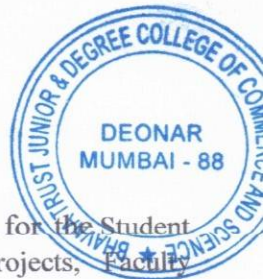
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NOW THEREFORE IN CONSIDERATION OF THE PREMISES AND MUTUAL COVENANTS AND PROMISES MADE HEREINAFTER THE PARTIES HERETO AGREE AS FOLLOWS –

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Sinhgad Institutes

SINHGAD COLLEGE OF COMMERCE

(Affiliated to University of Mumbai)

NAAC Accredited 'B Grade'

1.1.3. Both the College will jointly create a mechanism for audit courses, credit transfers as per National Education Policy (NEP), and joint research activities.

1.1.4. Both the College will jointly maintain the attendance of students of both the Colleges.

2. VALIDITY:

2.1.1. This MOU shall come into force from the date of signing and will be valid for **5 (Five) years** from there onwards. Either Party may terminate this MoU by giving minimum **30 days' notice**. The MoU will be deemed terminated at the end of the notice period or after completing all ongoing activities so that the beneficiaries (learners and teachers) are not negatively impacted, whichever is later.

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4. **Joint Conferences and Events:** Organizing joint conferences, seminars, or workshops on shared areas of interest.



SINHGAD COLLEGE OF COMMERCE

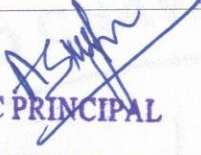
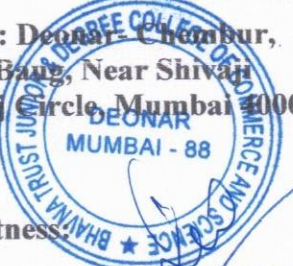
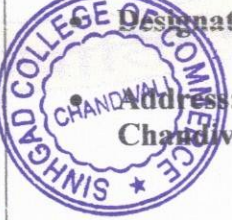
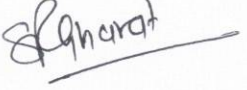
(Affiliated to University of Mumbai)

NAAC Accredited 'B Grade'

**EFFECTIVE DATE AND SIGNATURE**

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Signature:  I/C PRINCIPAL BHAVNA TRUST JUNIOR & DEGREE COLLEGE OF COMMERCE AND SCIENCE	Signature:  I/C PRINCIPAL SINHGAD COLLEGE OF COMMERCE
Name: Dr.Aruna J.Singham	Name: Dr. Ritu Sharma
Designation: I/C Principal	Designation: I/C Principal
E-mail: bhavna5331@gmail.com	Email.id: principal.soc@syccspm.org.
Witness: • Name: Ritu Sharma • Designation: IQAC Coordinator • Address: Deonar- Chembur, Sunder Bani, Near Shivaji Maharaj Circle, Mumbai 400088. 	Witness: • Name : Prof Samita Karande • Designation: IQAC Coordinator • Address: Plot 126 Mhada Colony , Chandivali Mumbai 76 
Signature of Witness: 	Signature of Witness: 

Prime Computers

COMPUTER INSTITUTE (MKCL'S Authorized Learning center)

H.O.: B-7, Pansare Sadan, Near Ganesh Sweets, Sakinaka, Mumbai - 400 072. Mob : 9820016724

Website : www.primecomputer.co.in • Email : info@primecomputer.co.in

Date: March 19, 2026

To,
The Principal,
Sinhgad College of Commerce,
Chandivali Mumbai

Subject: Permission to conduct an MS-CIT vacation batch and proposal for complimentary value-added courses.

Respected Sir/Madam,

I am writing to you with reference to our ongoing collaboration, under which our satellite centre for computer training is successfully functioning within the esteemed premises of Sinhgad College of Commerce. We deeply appreciate the continuous support and infrastructure provided by your institution, which has greatly benefited the students.

As the summer vacation approaches, we propose to conduct a special vacation batch for the **MS-CIT (Maharashtra State Certificate in Information Technology)** course. For this specific batch, we request your permission to enroll **15 outside students**. It is pertinent to note that among these 15 external candidates, **5 students belong to Sinhgad College of Commerce's own SSC School division**, thereby maintaining a direct connection with your institutional umbrella.

Regarding the logistics, we would like to highlight that we have already **installed 9 PCs in the computer lab setup** dedicated to our centre, which will ensure smooth practical sessions for the students.

In consideration of our academic partnership and to add value to your current college students during this period, we gladly propose to offer a complimentary training program. We are ready to conduct an **Introduction to AI Tools** and an **Advanced Excel** course for an equal number of regular students from Sinhgad College of Commerce (5 students) free of charge. This will equip them with highly relevant, modern digital skills alongside their academic curriculum.

We assure you that the vacation batch will be conducted without causing any disruption to the daily administration or standard protocols of the college. The schedule can be mutually aligned to optimize the utilization of the premises.

Branch : SAKINAKA • CHANDIVALI • ASALFA VILLAGE

We kindly request you to grant us permission to proceed with the MS-CIT vacation batch as detailed above. We look forward to your positive response and your continued patronage.

Thanking you.

Yours sincerely,



Rajesh Khanvilkar
Proprietor
Prime Computers



Ok
Can go ahead
Hewer

Prime Computers

COMPUTER INSTITUTE (MKCL'S Authorized Learning center)

H.O.: B-7, Pansare Sadan, Near Ganesh Sweets, Sakinaka, Mumbai - 400 072. Mob : 9820016724

Website : www.primecomputer.co.in • Email : info@primecomputer.co.in

Memorandum of Understanding (MoU) for conducting MSC-IT courses, Tally, Advance Tally, and Excel

We are pleased to propose a Memorandum of Understanding (MoU)

Between

Sinhgad College of Commerce, Chandivali (hereinafter referred to as "SCOC")

and

Prime Computers (Authorized MKCL Learning Centre) (hereinafter referred to as "Prime Computers")

for conducting MSC-IT courses, Tally, Advance Tally, and Excel.

1. Purpose: This MoU aims to establish a collaborative partnership between SCOC and Prime Computers to provide quality education and training in MSC-IT courses, Tally, Advance Tally, and Excel for a period of one year.
2. Responsibilities of SCOC: a.) SCOC will provide the necessary infrastructure, including a dedicated lab, to conduct the courses. b.) SCOC will facilitate the installation of three computers, provided by Prime Computers, in the designated lab. c.) SCOC will ensure the availability of a conducive learning environment for the students. d.) SCOC will coordinate with Prime Computers regarding the scheduling of classes and other logistical requirements. e.) SCOC will promote the courses and actively engage in student enrollment.
3. Responsibilities of Prime Computers: a.) Prime Computers will provide qualified teaching faculty to deliver the MSC-IT courses, Tally, Advance Tally, and Excel. b.) Prime Computers will bear the cost of faculty remuneration. c.) Prime Computers will be responsible for conducting regular assessments, examinations, and evaluations. d.) Prime Computers will issue certificates upon successful completion of the courses, under the authorization of MKCL.
4. Duration: This MoU will be valid for a period of one year, starting from the effective date of signing.
5. Termination: Either party may terminate this MoU by providing a written notice of thirty days to the other party. However, termination shall not affect ongoing courses and commitments.
6. Confidentiality: Both parties agree to maintain the confidentiality of any sensitive information shared during the partnership.

Please indicate your acceptance of the terms and conditions outlined in this MoU by signing below.
Upon mutual agreement, this MoU shall become effective as of the date first written above.

Branch : SAKINAKA • CHANDIVALI • ASALFA VILLAGE

Prime Computers

COMPUTER INSTITUTE (MKCL'S Authorized Learning center)

H.O.: B-7, Pansare Sadan, Near Ganesh Sweets, Sakinaka, Mumbai - 400 072. Mob : 9820016724
Website : www.primecomputer.co.in • Email : info@primecomputer.co.in

Thank you for considering this proposal. We look forward to a successful collaboration that will benefit the students and contribute to their professional growth.

Yours sincerely,

For Sinhgad College of Commerce, Chandivali

For Prime Computers

Principal



Dr. Ritika Hemdev

Proprietor



Mr. Rajesh Khanvilkar

Date of Signing 17-June-2023

Branch : SAKINAKA • CHANDIVALI • ASALFA VILLAGE

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